



WASHINGTON STATE
UNIVERSITY

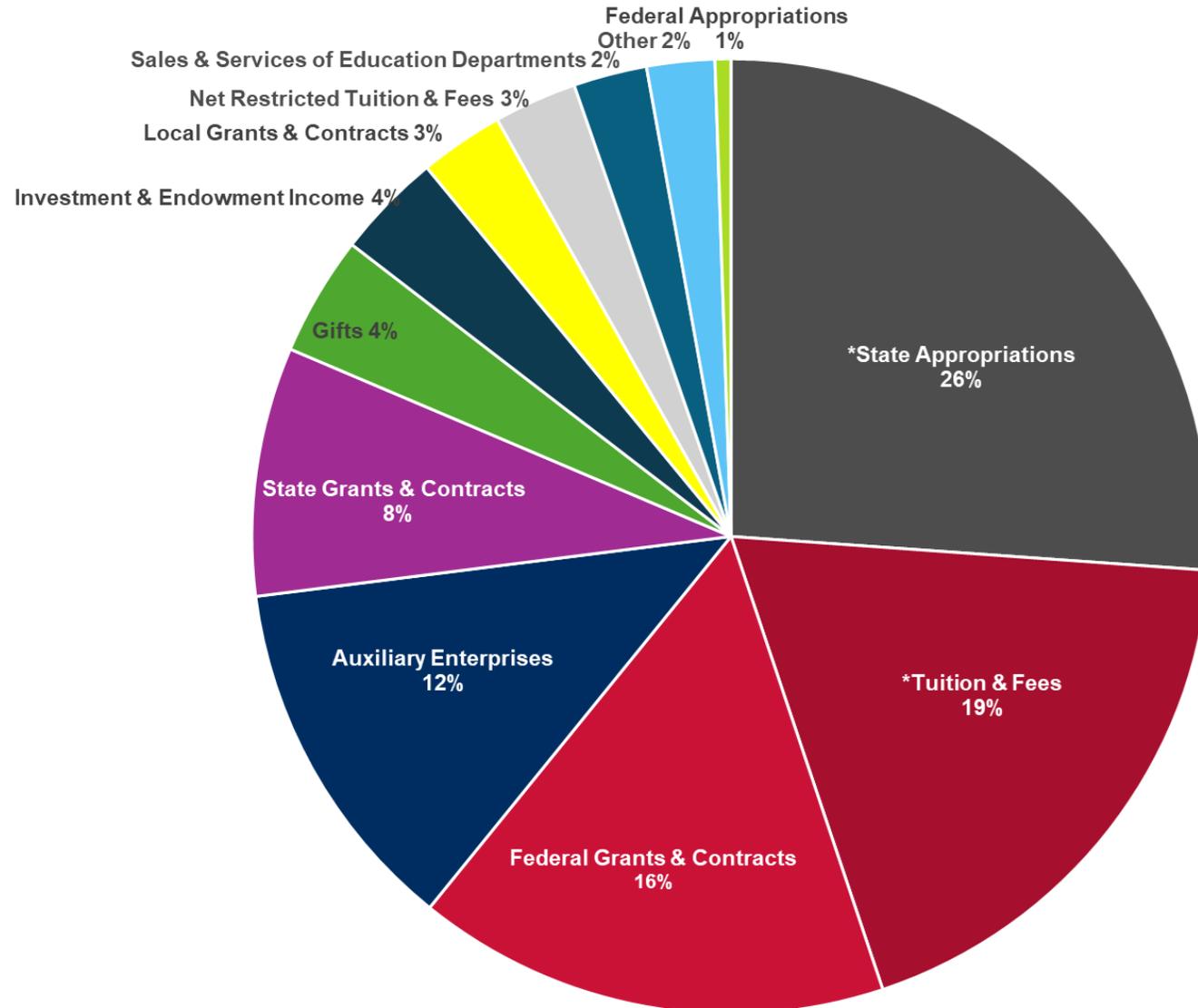
FY25 Budget Development



Board of Regents Finance & Administration Committee
Monday, June 17, 2024

FY25 WSU Estimated All Funds Budget

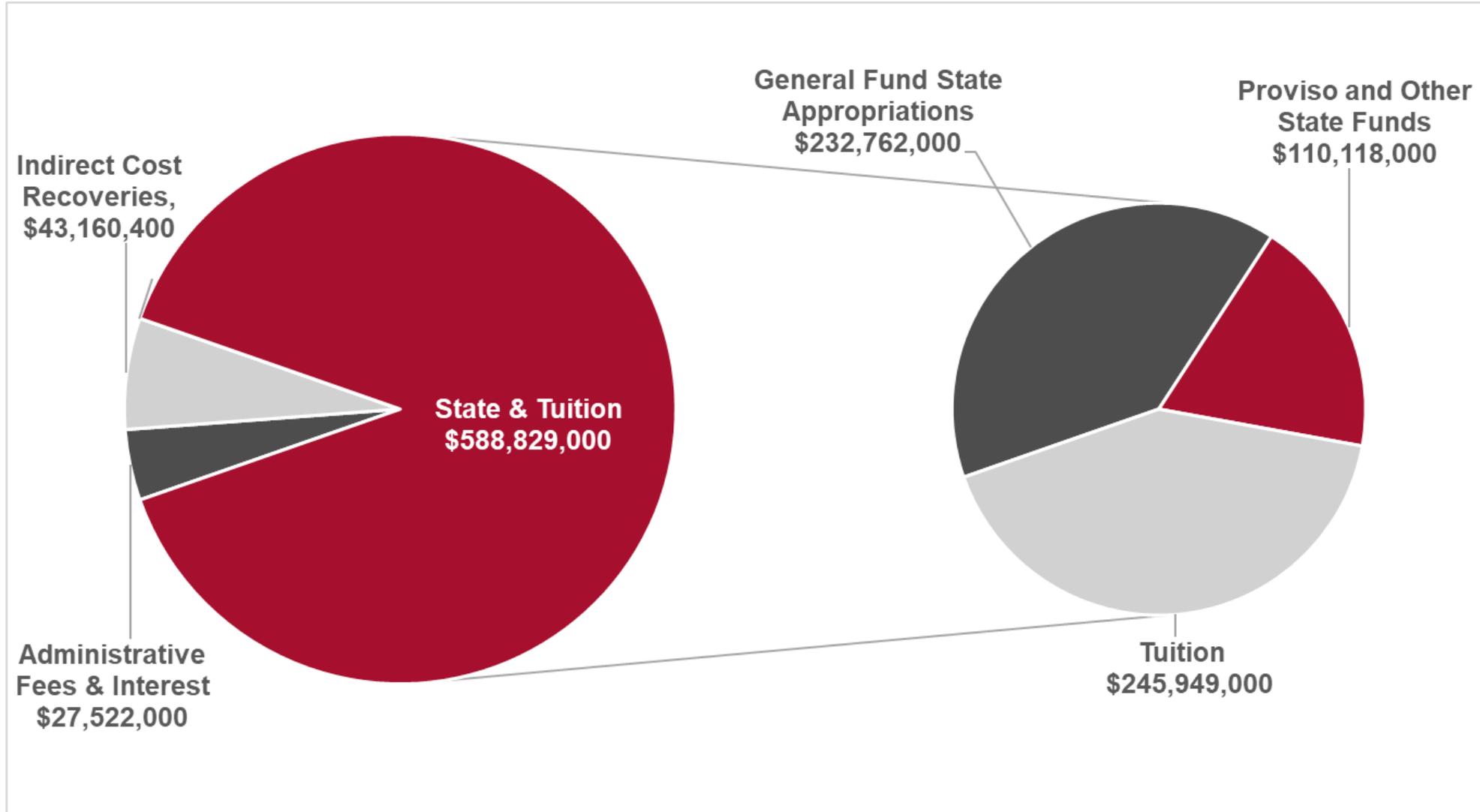
\$1.3 Billion



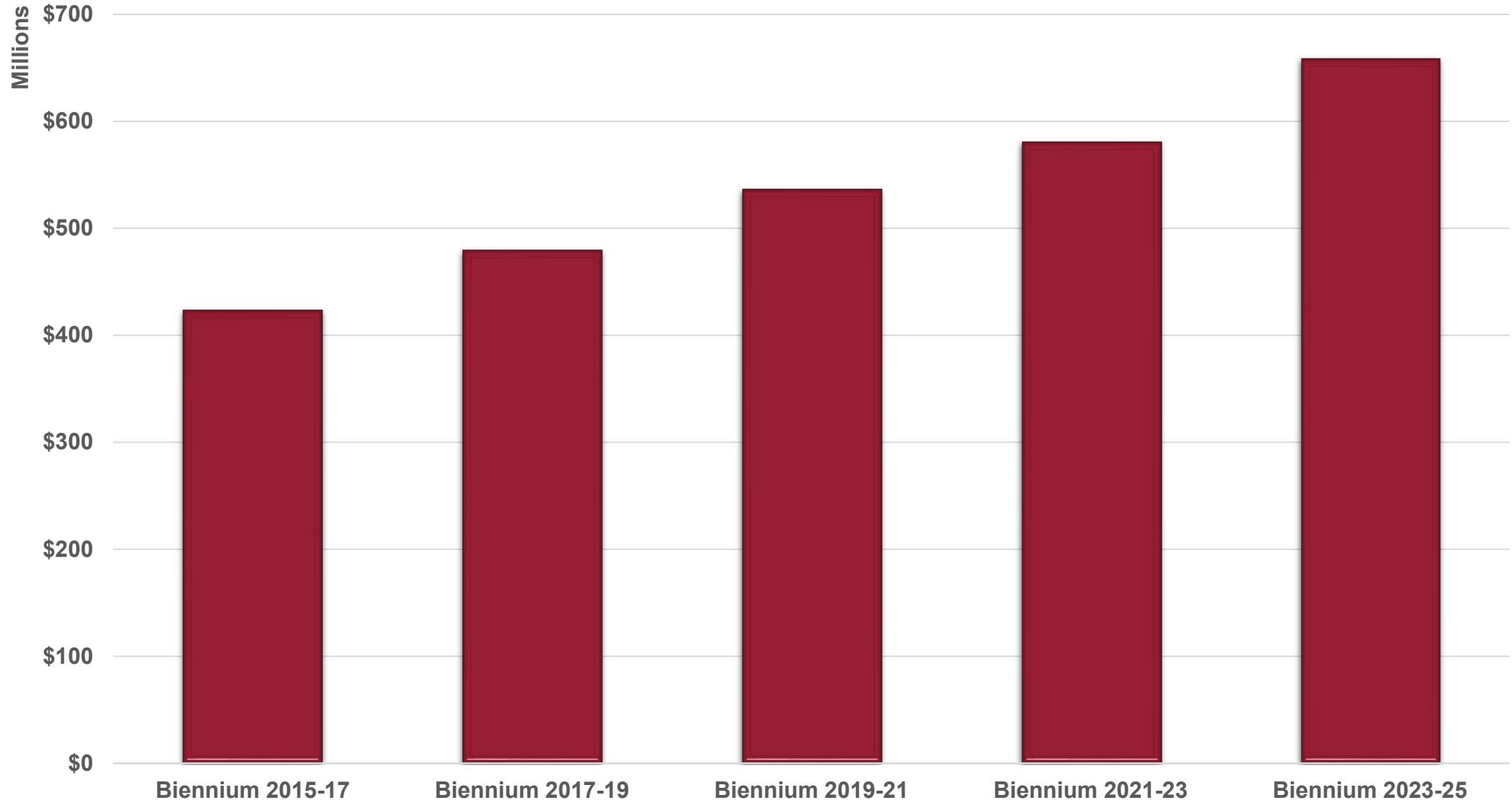
* Available for allocation



FY25 Core Funds Budget - \$659,511,400



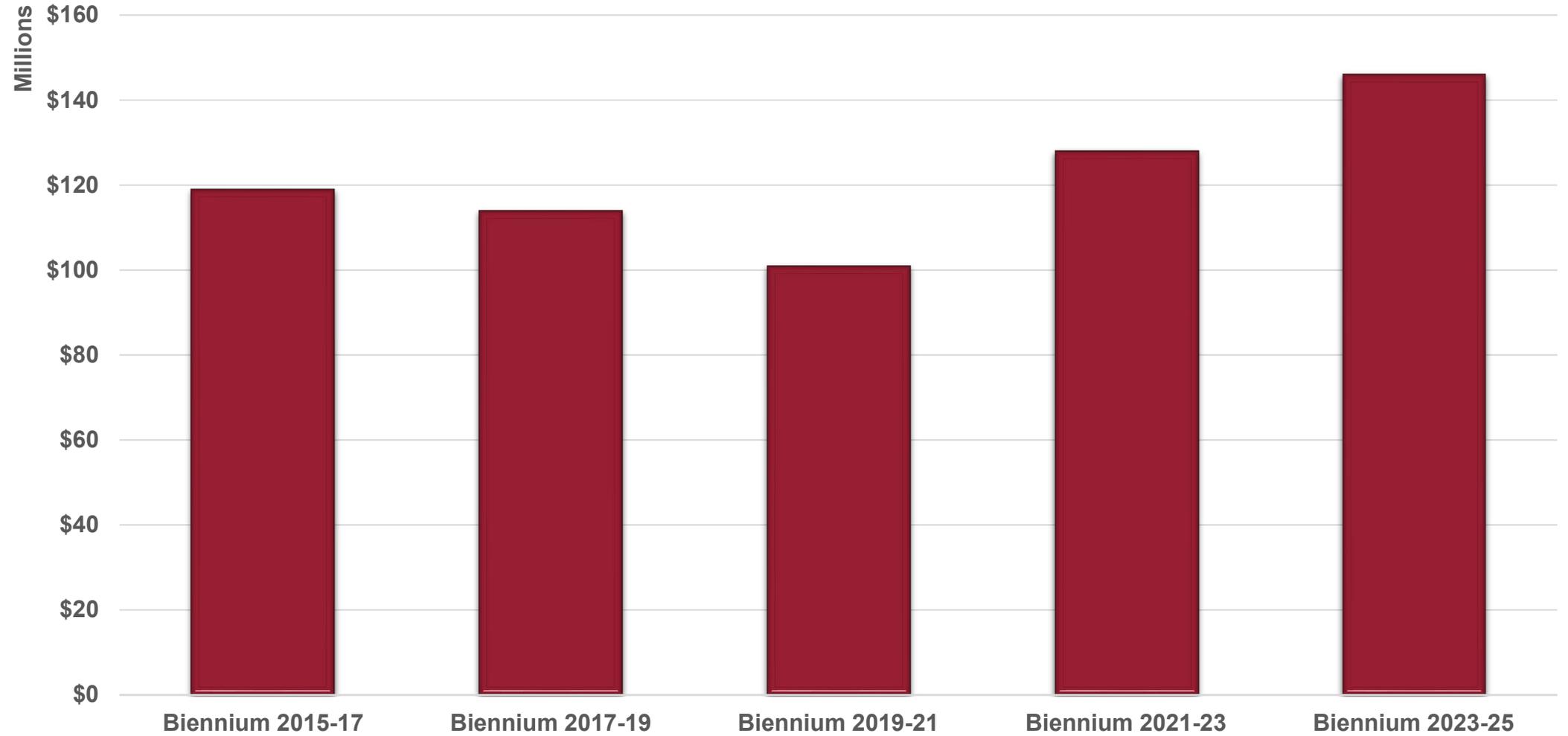
State Operating Appropriations



WASHINGTON STATE UNIVERSITY



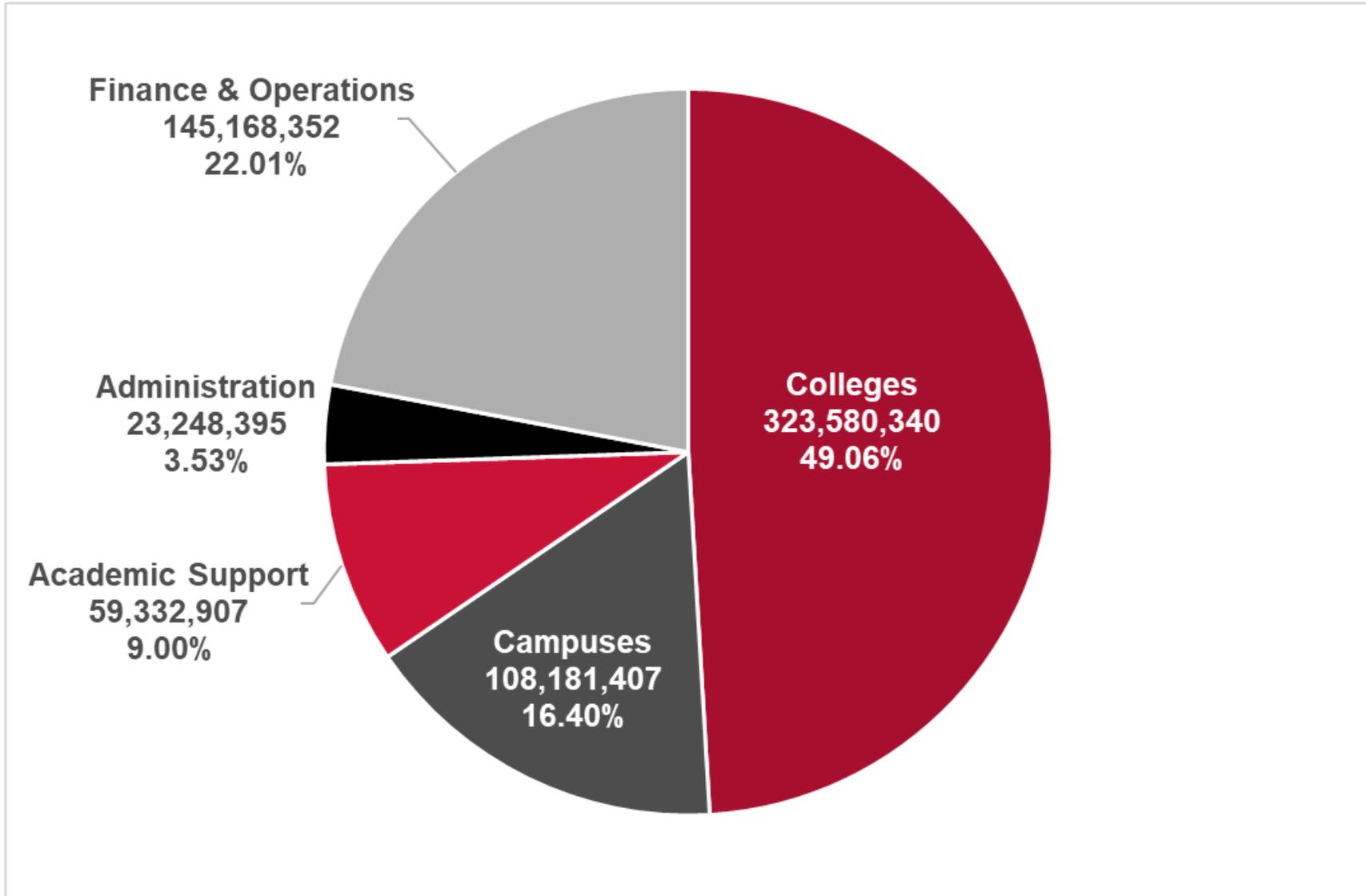
State Capital Appropriations



WASHINGTON STATE UNIVERSITY



FY25 Core Funds Budget \$659,511,400



Budget Development Guiding Principles

- Ensuring the University's financial sustainability through evaluation of existing administrative and academic programs
- Promoting an analytics-oriented approach to understanding program investments
- Recognition that campuses, schools and colleges, and administrative & support units have varied resource needs, autonomy, and service level expectations
- Aligning the University's financial position with the development of the (future) strategic plan, capital campaign goals, and institutional risks
- Promoting equity through increased transparency and accountability ([WSU Equity Lens Tool](#))
- Providing clarity in alignment of resource allocation and outcomes with accountability for budget responsibility
- Balancing the need for increased resources to recruit, retain and develop faculty and staff with revenue growth, enhanced efficiencies, and reallocated resources



Core Funds Reductions: Percentage of Total Core Funds Budget

	FY24 Total Core Funds Budget	Division % of Core Funds Budget	Recurring Reduction	% of Total Core Reduced
Colleges - TOTAL	321,160,591	50.18%	(2,512,251)	-0.78%
Campuses -TOTAL	108,125,954	16.89%	(1,017,443)	-0.94%
Academic Support - TOTAL	56,505,907	8.83%	(492,000)	-0.87%
Administration - TOTAL	23,360,395	3.65%	(425,000)	-1.82%
Finance & Operations - TOTAL	130,898,654	20.45%	(1,064,000)	-0.81%
FY24 CORE FUNDS BUDGET TOTAL	640,051,500	100.00%	(5,510,694)	-0.86%



Core Funds Reductions: Percentage of the Reduction Base

	FY24 Total Core Funds Budget	Division % of Core Funds Budget	FY24 Core Subject to Reduction	Division % of Core Subject to Reduction	Recurring Reduction	% of Reduction Base Reduced
Colleges - TOTAL	321,160,591	50.18%	192,906,996	56.28%	(2,512,251)	-1.30%
Campuses -TOTAL	108,125,954	16.89%	56,639,566	16.52%	(1,017,443)	-1.80%
Academic Support - TOTAL	56,505,907	8.83%	31,376,452	9.15%	(492,000)	-1.57%
Administration - TOTAL	23,360,395	3.65%	15,025,583	4.38%	(425,000)	-2.83%
Finance & Operations - TOTAL	130,898,654	20.45%	46,823,969	13.66%	(1,064,000)	-2.27%
FY24 CORE FUNDS BUDGET TOTAL	640,051,500	100.00%	342,772,566	100.00%	(5,510,694)	-1.61%



FY25 Core Funds Budget

	FY24 Total Core Funds Budget	Division % of Core Funds Budget	Recurring Reduction	Recurring GA - From Budget	Recurring New Other	FY25 Total Core Recurring	Division % of Core Funds Budget
Colleges - TOTAL	321,160,591	50.18%	(2,512,251)	1,965,000	600,000	321,213,340	49.96%
Campuses -TOTAL	108,125,954	16.89%	(1,017,443)	207,000	396,896	107,712,407	16.75%
Academic Support - TOTAL	56,505,907	8.83%	(492,000)	154,000	2,085,000	58,252,907	9.06%
Administration - TOTAL	23,360,395	3.65%	(425,000)	4,000	305,000	23,244,395	3.61%
Finance & Operations - TOTAL	130,898,654	20.45%	(1,064,000)	-	2,925,798	132,580,813	20.62%
FY24 CORE FUNDS BUDGET TOTAL	640,051,500	100.00%	(5,510,694)	2,330,000	6,312,694	643,003,861	100.00%

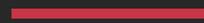


FY26 Budget Development Timeline



**STAY
TUNED!!!!**

**FOR
MORE DETAILS...**



Questions